



Lighting the path forward

Riley Purgatory Bluff Creek Watershed District

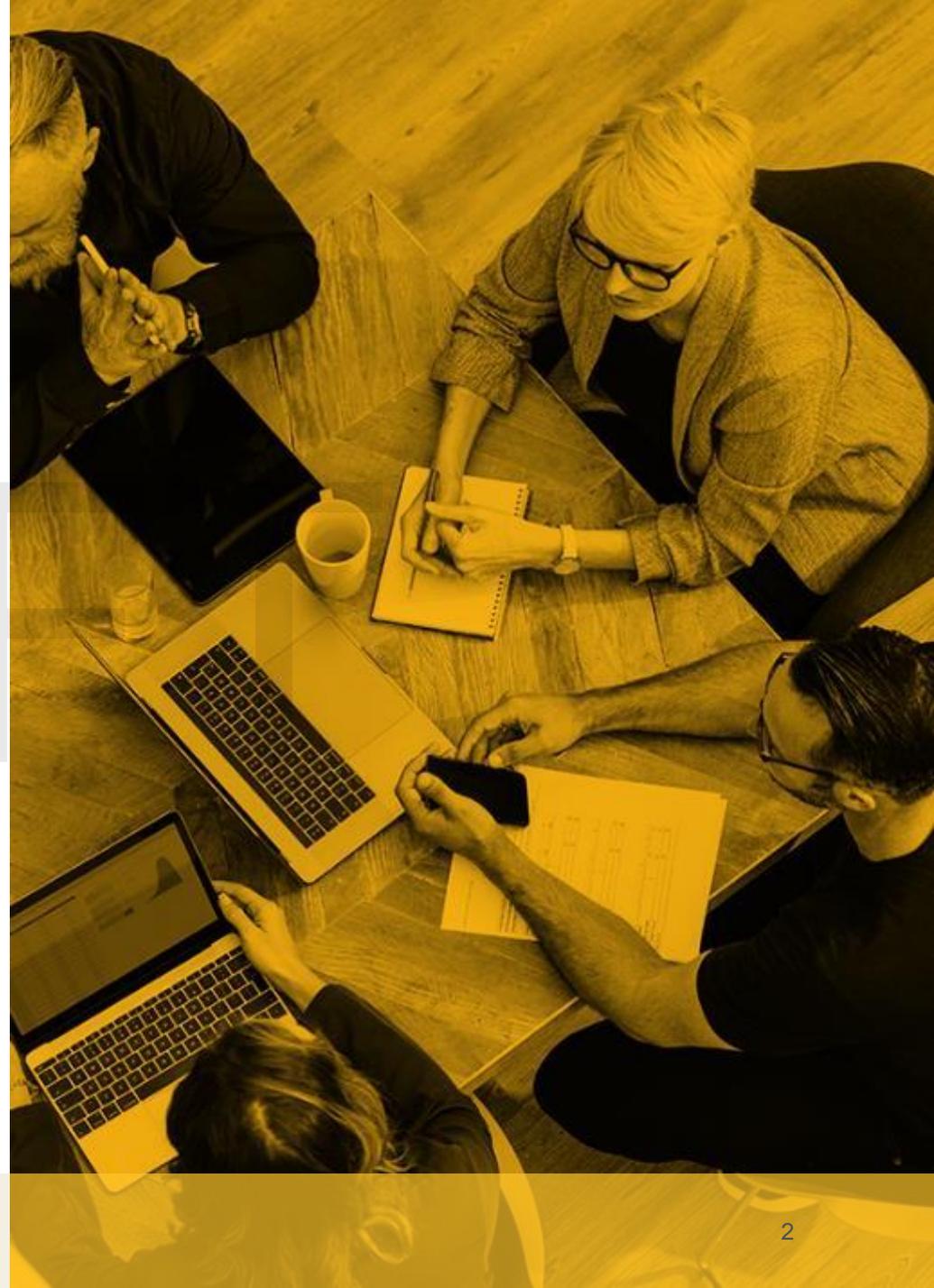
2022 Financial Statement Audit



Introduction

- Audit Results
- 509 Plan Implementation Fund Results

DRAI



Audit Results

Auditor's Opinion



Unmodified/Clean
Opinion

Minnesota Legal Compliance



One Legal Compliance
Finding Noted and
Described on Next Slide

Audit Results

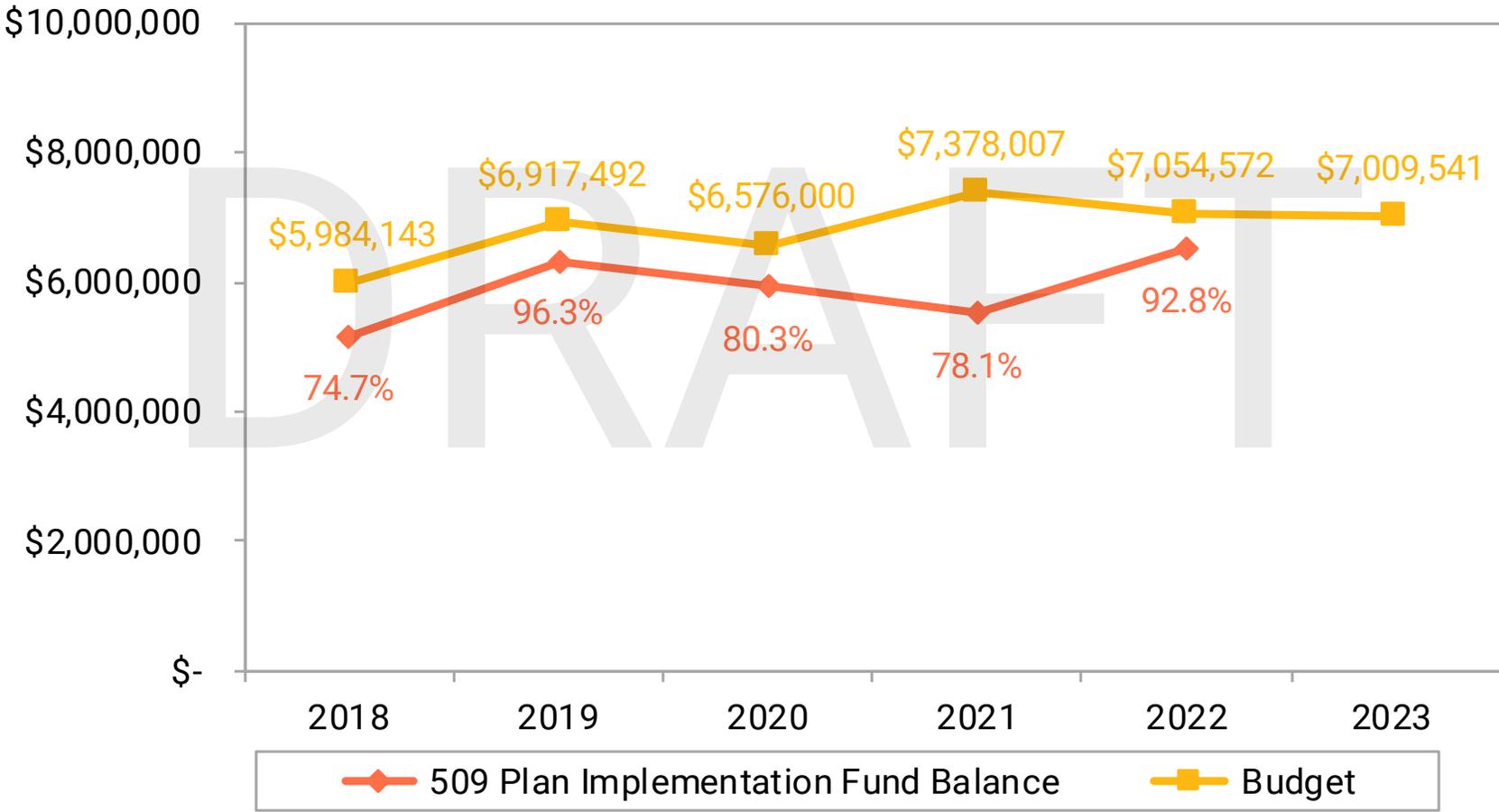
2022 Audit Findings

- Timely Payment of Claims
 - Legal Compliance Finding
 - MN State 471.425

DRAFT



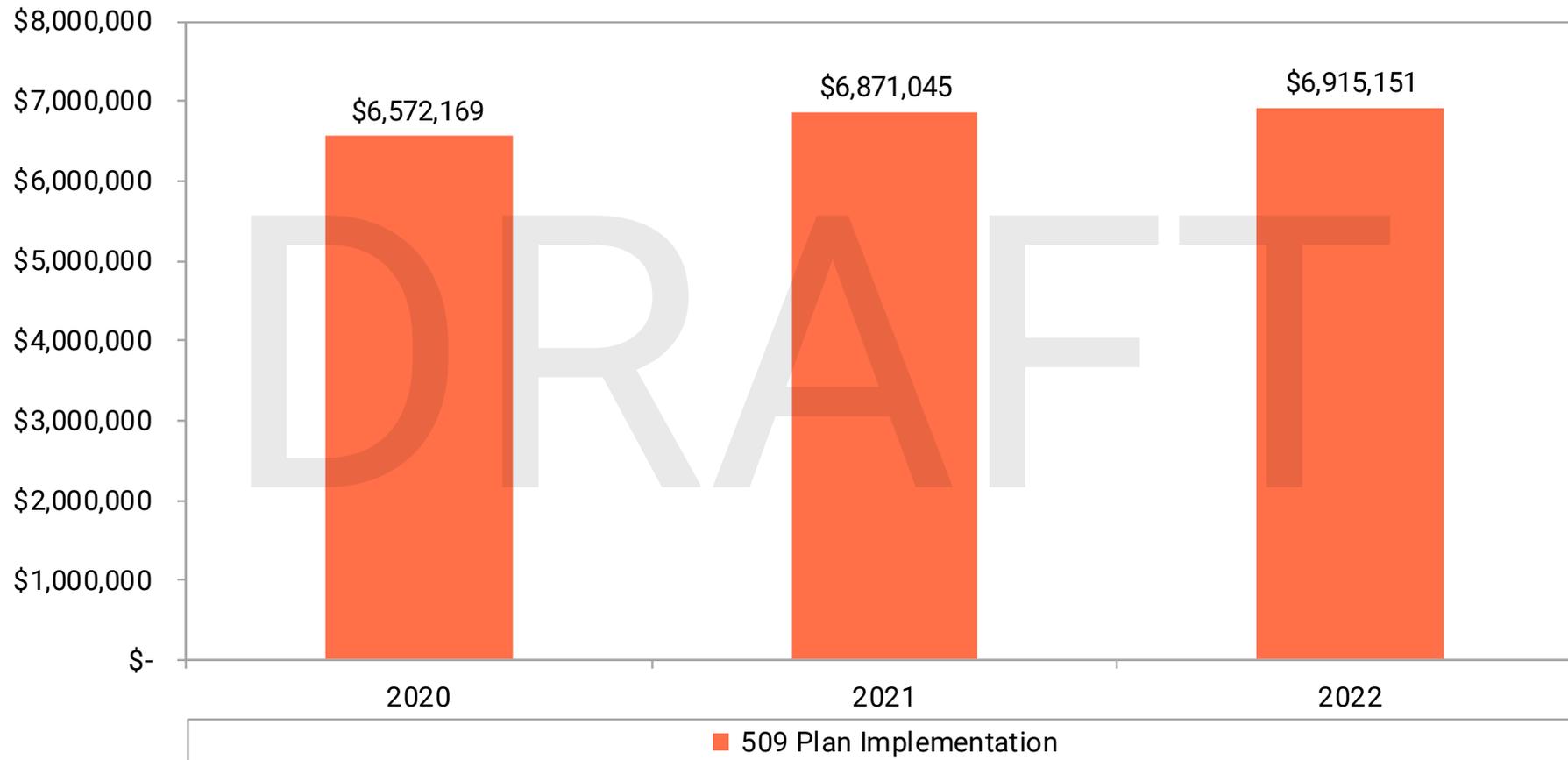
509 Plan Implementation Fund - Fund Balances



509 Plan Implementation Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 4,039,514	\$ 4,105,559	\$ 66,045
Current			
General Government	1,575,581	1,172,622	402,959
Programs	2,009,000	1,002,637	1,006,363
Projects	3,469,991	828,496	2,641,495
Capital Outlay	-	20,188	(20,188)
Debt Service	-	86,430	(86,430)
Total Expenditures	7,054,572	3,110,373	3,944,199
Net Change in Fund Balances	(3,015,058)	995,186	4,010,244
Fund Balances, January 1	5,512,806	5,512,806	-
Fund Balances, December 31	\$ 2,497,748	\$ 6,507,992	\$ 4,010,244

Cash and Investments Balances



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